

**JAX PROPERTY 770, LLC.
FINANCIAL STATEMENTS
DECEMBER 31, 2017**

SIEGELAUB, ROSENBERG, GOLDING & FELLER, P.A.
CERTIFIED PUBLIC ACCOUNTANTS & ASSOCIATES

To the Board of Directors

Jax Property 770, LLC.
5570 Florida Mining Blvd #202
Jacksonville, Fl. 32202

We have compiled the accompanying balance sheet of Jax Property 770, LLC. as of December 31, 2017, and the related statements of operations for the period then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Jax Property 770, LLC.

Siegelaub, Rosenberg, Golding & Feller, P.A.

Siegelaub, Rosenberg, Golding & Feller, P.A.

February 24, 2018

Jax Property 770, LLC.
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Chase	4,327
Total Checking/Savings	<u>4,327</u>
Total Current Assets	4,327
Fixed Assets	
Land	280,511
Building	841,534
Furniture & Fixtures	1,000
Accumulated Depreciation	(50,298)
Total Fixed Assets	<u>1,072,747</u>
TOTAL ASSETS	<u><u>1,077,074</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Taxes Payable	2,122
Total Other Current Liabilities	<u>2,122</u>
Total Current Liabilities	2,122
Long Term Liabilities	
Members' Loans	1,156,046
Total Long Term Liabilities	<u>1,156,046</u>
Total Liabilities	1,158,168
Equity	
Retained Earnings	(30,401)
Net Income	(50,693)
Total Equity	<u>(81,094)</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,077,074</u></u>

Jax Property 770, LLC.
Profit & Loss
January through December 2017

	<u>Jan - Dec 17</u>
Ordinary Income/Expense	
Income	
Rental Income	144,960
	<hr/>
Total Income	144,960
	<hr/>
Gross Profit	144,960
Expense	
Accounting	1,275
Automobile Expense	1,797
Bank Service Charges	232
Contract Labor	3,735
Depreciation Expense	31,172
Insurance	7,233
Licenses and Taxes	489
Office Supplies & Expenses	57
Payroll Processing Fee	900
Payroll Taxes	
FICA	4,194
FUTA	165
SUTA	744
	<hr/>
Total Payroll Taxes	5,104
Professional Fees	6,514
Repairs and Maintenance	24,576
Salaries & Wages	54,830
Telephone	1,455
Utilities	56,284
	<hr/>
Total Expense	195,653
	<hr/>
Net Ordinary Income	-50,693
	<hr/>
Net Income	<u>-50,693</u>